

# Construction Industry - Are You Ready?

The recently announced Budget, combined with the Government's route map out of the pandemic, provides a long-awaited guide to how business can at last move forward after Lockdown 3. With a further Pandemic support package in place, the desire to underpin the recovery after a full year of business disruption is welcome.

The pandemic has sparked a major social, economic and technological transformation that is playing out before our eyes. We won't revert back to our old ways of living, working or doing business once the worst of the crisis has passed.

With the roll out of mass vaccinations, the future is becoming a little clearer, but uncertainty remains, which knocks business confidence.

The construction industry is better positioned than most sectors to hit the ground running, as it was given 'Essential Business' status. This allowed it to continue trading, albeit with restrictions, during the national lock down.

Of course, it is difficult to predict exactly how long it will take to get back to pre-covid levels of activity, but the question is, are you ready to come hurtling out of the starting blocks now that you know the national plan?

Business leaders across all sectors are moving their focus from 'survival mode' to 'let's get something done'. There is a pent-up appetite for doing business again, so it's important to position yourself to maximise the range of opportunities that will become available.

The key to getting things moving is access to cash and a strong cash flow! First and foremost, businesses must secure financial viability and secondly, focus on new opportunities. This will lead them to consider what their funding options are, which is critical moving forward.

How are your deals going? Are they in danger of falling apart?

There could be a thousand reasons why a property transaction may have gone from 'good to go' to 'no go' in an instant. At 'The Business Board', we have a team that could help save it, so don't let your opportunities sink without a trace.

We are experts in providing access to financial advice and funding, as well as professional business support. For many years, our unique approach to financing has allowed us to throw lifelines to countless deals that seemed unworkable.

Company owners and managers need to be aware of the challenges facing them, and fine tune their business models accordingly. Tomorrow is certain to be very different and more challenging, which means you should have the right advice and funding lines to support your financing objectives.

The Business Board will be publishing a series of complimentary White Papers over the next few weeks and months, which are clear strategies to assist companies in finding the best sources of funding to suit their specific requirements.

We will also be reviewing all the range of funders (such as the Challenger Banks) who will be best suited to meet your business needs.

These articles are written by business experts and specialists who have senior management experience across a broad range of sector's, and we hope you find them helpful.

For further information, please contact The Business Board.

We would like to hear from you....

As part of this series, we would like to occasionally interview some of our readers and publish their real-life stories and experiences to benefit the wider construction sector. If you would like to be interviewed, please contact us via the link below:

 [www.thebusinessboard.co.uk/constructioninterview](http://www.thebusinessboard.co.uk/constructioninterview)

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